

NEWS RELEASE

FOR IMMEDIATE RELEASE
MARCH 28, 2006

RALEIGH, NC - Larry Shoffner, President and CEO of Carolina Farm Credit in Statesville has been elected Chairman of the Board of Directors of the Cooperative Council of North Carolina. His election came at the Council's 71st annual meeting in Salisbury last week.

Also elected to two year terms as Council Board of Directors leaders were Terry Ryan, NC Electric Membership Corporation, Raleigh, First Vice Chairman; and Jimmy Gentry, President, NC State Grange, Statesville, Second Vice Chairman. Ronnie Trantham, Southern States Cooperative, was reelected Secretary and President and CEO F. Carlyle Teague, serves as the Council's Treasurer. The other 16 members of the board of directors were reelected.

As 2006-08 board chairman, Shoffner succeeds Dennis Wallace, General Manager of Tri-County Telecommunications in Belhaven, chairman during the two-year, 2004-2006, term.

The Cooperative Council of North Carolina is an educational, legislative and promotional organization composed of many of the cooperative organizations which serve members in North Carolina. The members include Farm Credit Co-ops, Rural Electric and Telephone Cooperatives, Credit Unions, Dairies and several miscellaneous agricultural organizations.

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